

STATE OF QATAR

GENERAL TAX AUTHORITY

President Office
GTA/PO-162/2021
24/03/2021

CIRCULAR OF GENERAL TAX AUTHORITY'S PRESIDENT NO. (2) FOR YEAR 2021

IN REGARDS WITH SUBMITTING THE TAX RETURN AND FINANCIAL STATEMENTS FOR THE COMPANIES AND CORPORATES OWNED BY QATARI CITIZENS AND GCC THAT ARE EXEMPTED FROM INCOME TAX

Messrs / Taxpayers and Auditing Offices

Doha – Qatar

In reference to Article (11) of Income Tax Law No. (24) for year 2018 that obliged the taxpayer, if he has an exemption, to submit a tax return on the designated form indicating the taxable income and the taxes amount.

Also, Articles No. (29, 30, 31, 32, 33, 34) of the Executive Bylaw of Income Tax Law issued with the Cabinet decision No. (39) for year 2019, that regulated the conditions, precepts, dates and the necessary procedures.

And in reference to the Circular of the Minister of Economy & Finance No. (4) for year 2011 in regards with the tax return and financial statements for the companies and corporates owned by Qatari Citizens and GCC that are exempted from Income Tax.

And in reference to the Circular of the General Tax Authority's President No. (14) for Year 2019, in regards with the implication of the transitional provisions to apply the Income Tax Law.

Followed by the Circular of the General Tax Authority's President No. (1) for Year 2021, in regards with extending the period of submitting the Tax Return of the taxable year 2020, and in order to facilitate the Circular to the taxpayers, and to simplify the procedures and to achieve flexibility in applying the mentioned articles, the following decisions have been taken:

1. The tax exempted companies owned by Qatari Citizens and GCC, that capital is (1) One Million Riyal and more or its revenues is (5) Five Million Riyals and more, shall submit the audited tax return and financial statements on the approved tax return at the Authority, through Dhareeba platform. Considering the conditions of attaching the final statements, in accordance with Articles (33, 34) of the Executive Bylaw of Income Tax Law.
2. The tax exempted companies owned by Qatari Citizens and GCC, that capital is less than (1) One Million Riyal and its revenues is less than (5) Five Million Riyals, shall submit the tax return and financial statements on the simplified tax return form, through Dhareeba gate.

3. Extending the period of submitting the tax return and financial statements for the taxable year 2020 for (4) months, each depends on its approved accounting period at the Authority if it was different than the taxable year mentioned in the Circular.
4. In case of failure to comply with the mentioned procedures in regards with submitting the tax returns on specified dates, there will be a fiscal penalty of (500) Riyals on each delayed date, maximum (180,000) Riyals, in accordance with Article No. (24) of referred Income Tax Law.
5. The above-mentioned procedures in Articles (1, 2) shall apply on the accounting period of the taxable year 2020 and following.
6. The above-mentioned procedures in Articles (3) shall apply on the accounting period of the taxable year 2020 only, taking into consideration the time of submitting the tax return and financial statements as mentioned in the law.

The competent authorities, each on its competency, shall apply this Circular starting from its date of issue.

Best Regards,

Ahmed Bin Eissa Al-Muhannadi
General Tax Authority's President
(Signature affixed herein)

Date of issue: 11/08/1442 H

Corresponding to: 24/03/2021 AD